



## **New Tazewell Municipal Airport**

#### **Aviation Moves Tennessee**

Tennessee's aviation system is made up of 78 public-use airports, which serve aviation needs from commercial passenger jet operations to single-engine recreational flights. To understand how Tennessee's airports support the state's economy, the Tennessee Department of Transportation (TDOT) Aeronautics Division undertook the Aviation Economic Impact Study. This study determined that Tennessee's aviation system generated 220,936 jobs and contributed \$40 billion in 2019 to the state's economy, accounting for 11% of Tennessee's 2019 gross domestic product (GDP).



## **About New Tazewell Municipal Airport**

New Tazewell Municipal Airport (3A2) is just 25 minutes south of Cumberland Gap National Historical Park, where Tennessee, Kentucky, and Virginia all meet. The airport supports frequent flight training operations, thanks to its two onsite flight instructors. The airport also provides routine maintenance, inspections, engine repair, and more through its fixed-base operator, C&C Aviation, and OPT Aviation Maintenance. The airport supports daily recreational flights on its 5,208-foot runway. Recreational flights constitute almost 95 percent of all operations at the airport.

In order to understand the geographic reach of New Tazewell Municipal Airport, the map below shows a selection of flights that operated both into and out of the airport.

## **Airport Economic Impacts**

**BUSINESS** REVENUE

\$2.5 million



**ON-AIRPORT IMPACTS** 

\$2.5 million



VISITOR **SPENDING IMPACTS** 

\$36 thousand



**IOBS** 

14 employed



**PAYROLL** \$717



thousand



Region 1 Profile

Region 1 is located in beautiful east Tennessee, nestled on the west side of the Appalachian Mountains. Region 1 is known for its tourist destinations, including the Great Smoky Mountains and access to the world-famous Appalachian Trail, TDOT REGION 1 \$7
BILLION

ON-AIRPORT

\$1.4 BILLION

VISITOR (

\$1.1 BILLION

FREIGHT/ CARGO \$4.2 BILLION

Gatlinburg-Pigeon Forge, and the Dollywood Amusement Park. Visitors are welcomed through the Region's two commercial service airports and 13 general aviation airports. From 2018 to 2019, the Region's two commercial service airports, McGhee Tyson Airport (TYS) and Tri-Cities Airport (TRI), saw a combined 15 percent increase in enplanements. In 2019, Region 1's airports welcomed over 880,000 visitors. Visitors are supported by numerous airport tenants, including 26 tenants located on airports in Region 1 that provide hotel, restaurant, rental car, and other tourism-related services. These tourism-related onsite businesses employ 1,341 people and contribute over \$359 million in direct economic impact to the state. In total, the airports in Region 1 generated 36,370 jobs and contributed \$7 billion in 2019 to the state's economy.

#### TOTAL ECONOMIC IMPACT

## NOMIC \$40 BILLION

**AVIATION CONTRIBUTES** 

11% GRO

OF TENNESSEE'S GROSS DOMESTIC PRODUCT (GDP)

### What is Economic Impact?

The economic impacts of each airport, TDOT Region, and the state are defined by the total jobs, payroll, value added, and business revenue generated by aviation in the state.

#### IOBS

**İpi** 220,936 employed

Number of employed people, including full-time and part-time

#### **PAYROLL**

(9) \$13 billion

Total employment compensation, including wages and other benefits (e.g., healthcare insurance payments, retirement contributions, etc.); also known as "labor income"

### VALUE ADDED \$21 billion

The economic productivity of each aviation-related business establishment, calculated as business revenue earned minus the cost of purchasing goods and services from other businesses; also reflects a company's or industry's contribution to Tennessee's GDP

### BUSINESS REVENUE (\$) \$40 billion

The incorporation of expenditures needed to administer airports, sales of goods and services by airport tenants, budget expenditures to public sector agencies located on airports, the cost of capital expenditures, and visitor spending in Tennessee's hospitality-related sectors; the term "economic impact" is also used to describe business revenues

#### **Statewide Aviation Benefits**

The statewide economic impact of Tennessee's airports consists of three major categories: On-Airport Activity, Visitor Spending, and Freight/Cargo. Together, they account for **\$40 billion** in economic impact for Tennessee.

## → On-Airport Activity TOTAL OUTPUT \$12 billion

Impacts related to the activity of airport administration, business tenants, and capital improvements on airports

# → Visitor Spending TOTAL OUTPUT \$9 billion

Impacts related to out-of-state visitor spending at both commercial service and general aviation airports

# → Freight/Cargo TOTAL OUTPUT \$19 billion

Impacts related to air cargo operations



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For more information on the Tennessee Aviation Economic Impact Study, visit our webpage at