



## Covington Municipal Airport

### Aviation Moves Tennessee

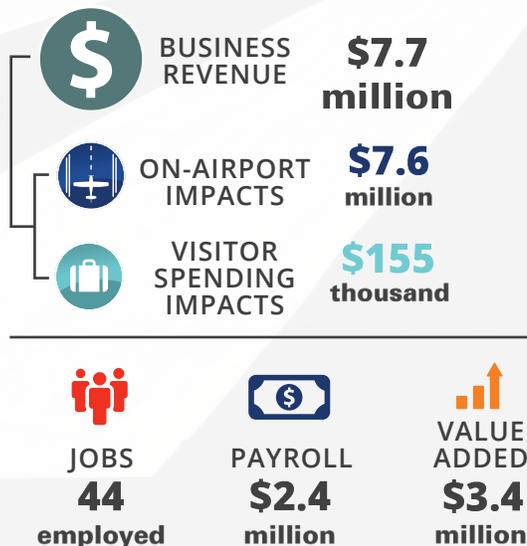
Tennessee's aviation system is made up of 78 public-use airports, which serve aviation needs from commercial passenger jet operations to single-engine recreational flights. To understand how Tennessee's airports support the state's economy, the Tennessee Department of Transportation (TDOT) Aeronautics Division undertook the Aviation Economic Impact Study. This study determined that Tennessee's aviation system generated **220,936 jobs** and contributed **\$40 billion** in 2019 to the state's economy, accounting for **11%** of Tennessee's 2019 gross domestic product (GDP).

### About Covington Municipal Airport

Located in West Tennessee, Covington Municipal Airport (M04) is just east of the city of Covington near the growing 85-acre Rialto Industrial Park. This industrial park is development ready and is served by rail to the east side, Highway 51 on the west side, and the airport to the south. The airport has a 5,004-foot runway that is optimal for serving the area's growing business community. The airport has six tenants with a combined total of 17 employees that provide flight training, aircraft maintenance, and aerial agriculture application services. Approximately 100 businesses, including McDonald's, TVA, Hawkeye Inc, Industrial Crane, and Baskin Truck Sales, use the airport to access the county and surrounding region.

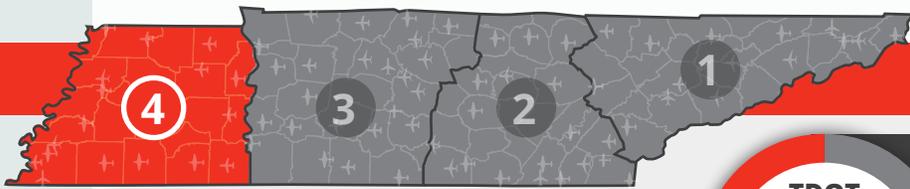
In order to understand the geographic reach of Covington Municipal Airport, the map below shows a selection of flights that operated both into and out of the airport.

### Airport Economic Impacts



Covington Municipal Airport Route Map





## Region 4 Profile

Region 4 is located in west Tennessee and covers a diverse region that borders five additional states, including Kentucky, Missouri, Arkansas, Mississippi, and Alabama. The Region's **20 airports** support recreational and business users both within Tennessee and in bordering states.

Memphis International Airport (MEM) is the **second-busiest air cargo airport in the world**, thanks to the presence of the FedEx global hub. Memphis International Airport (MEM) is supported by **three general aviation airports** in Memphis and nearby Millington. One of these airports, Millington-Memphis Airport (MQA), is adjacent to the Canadian National Railroad and the Millington Industrial Park, meaning the airport operates as part of **an intermodal transportation hub**, supporting industry both within and outside the Region. Region 4 airports also support the area's agriculture industry, with **five aerial application companies** being based at airports in the Region. These based tenants employ a total of **19 employees** and contribute **\$724 thousand** in direct economic impact to the state. In 2019, Region 4's airports welcomed approximately **1.1 million visitors**, generated **59,609 jobs**, and contributed **\$11 billion** to the state's economy.



<b>ON-AIRPORT</b>		<b>\$5.1 BILLION</b>
<b>VISITOR SPENDING</b>		<b>\$1.5 BILLION</b>
<b>FREIGHT/CARGO</b>		<b>\$4.7 BILLION</b>



**TOTAL ECONOMIC IMPACT** **\$40 BILLION**

**AVIATION CONTRIBUTES 11% OF TENNESSEE'S GROSS DOMESTIC PRODUCT (GDP)**

### What is Economic Impact?

The economic impacts of each airport, TDOT Region, and the state are defined by the total jobs, payroll, value added, and business revenue generated by aviation in the state.

**JOBS** **220,936 employed**

Number of employed people, including full-time and part-time

**PAYROLL** **\$13 billion**

Total employment compensation, including wages and other benefits (e.g., healthcare insurance payments, retirement contributions, etc.); also known as "labor income"

**VALUE ADDED** **\$21 billion**

The economic productivity of each aviation-related business establishment, calculated as business revenue earned minus the cost of purchasing goods and services from other businesses; also reflects a company's or industry's contribution to Tennessee's GDP

**BUSINESS REVENUE** **\$40 billion**

The incorporation of expenditures needed to administer airports, sales of goods and services by airport tenants, budget expenditures to public sector agencies located on airports, the cost of capital expenditures, and visitor spending in Tennessee's hospitality-related sectors; the term "economic impact" is also used to describe business revenues

### Statewide Aviation Benefits

The statewide economic impact of Tennessee's airports consists of three major categories: On-Airport Activity, Visitor Spending, and Freight/Cargo. Together, they account for **\$40 billion** in economic impact for Tennessee.

**On-Airport Activity**  
**TOTAL OUTPUT \$12 billion**

Impacts related to the activity of airport administration, business tenants, and capital improvements on airports

**Visitor Spending**  
**TOTAL OUTPUT \$9 billion**

Impacts related to out-of-state visitor spending at both commercial service and general aviation airports

**Freight/Cargo**  
**TOTAL OUTPUT \$19 billion**

Impacts related to air cargo operations