



## **Gibson County Airport**

#### **Aviation Moves Tennessee**

Tennessee's aviation system is made up of 78 public-use airports, which serve aviation needs from commercial passenger jet operations to single-engine recreational flights. To understand how Tennessee's airports support the state's economy, the Tennessee Department of Transportation (TDOT) Aeronautics Division undertook the Aviation Economic Impact Study. This study determined that Tennessee's aviation system generated **220,936 jobs** and contributed **\$40 billion** in 2019 to the state's economy, accounting for **11%** of Tennessee's 2019 gross domestic product (GDP).



### **About Gibson County Airport**

Located between the communities of Milan, Trenton, and Humboldt, Gibson County Airport (TGC) supports recreational, corporate, and business operations. Thanks to its central location in Gibson County, the airport supports the crucial agricultural operations and needs for the entire county and surrounding region, supporting almost 100 annual agricultural operations. The airport also supports weekly recreational and business flights with its 4,802-foot runway, providing an access point to the area for incoming businesses and clientele. The airport prides itself on being a fundamental part of businesses and industries in the area such as construction as well as being able to provide essential access for the transportation of individuals and materials.

In order to understand the geographic reach of Gibson County Airport, the map below shows a selection of flights that operated both into and out of the airport.

## **Airport Economic Impacts**



BUSINESS REVENUE \$3.6 million



ON-AIRPORT IMPACTS \$3.6 million



VISITOR SPENDING IMPACTS \$19 thousand



JOBS

22 employed



PAYROLL **\$977** 

thousand



million



Region 4 is located in west Tennessee and covers

**airports** support recreational and business users

both within Tennessee and in bordering states.

a diverse region that borders five additional

Mississippi, and Alabama. The Region's 20

states, including Kentucky, Missouri, Arkansas,

Region 4 Profile

TDOT REGION 4
\$11
BILLION

ON-AIRPORT

\$5.1 BILLION

VISITOR SPENDING

\$1.5 BILLION

FREIGHT/ CARGO

\$4.7 BILLION

Memphis International Airport (MEM) is the **second-busiest air cargo airport in the world**, thanks to the presence of the FedEx global hub. Memphis International Airport (MEM) is supported by **three general aviation airports** in Memphis and nearby Millington. One of these airports, Millington-Memphis Airport (NQA), is adjacent to the Canadian National Railroad and the Millington Industrial Park, meaning the airport operates as part of **an intermodal transportation hub**, supporting industry both within and outside the Region. Region 4 airports also support the area's agriculture industry, with **five aerial application companies** being based at airports in the Region. These based tenants employ a total of **19 employees** and contribute **\$724 thousand** in direct economic impact to the state. In 2019, Region 4's airports welcomed approximately **1.1 million visitors**, generated **59,609 jobs**, and contributed **\$11 billion** to the state's economy.

# TOTAL ECONOMIC

# NOMIC \$40 BILLION

AVIATION CONTRIBUTES

11% OF TENNESSEE'S GROSS DOMESTIC PRODUCT (GDP)

## What is Economic Impact?

The economic impacts of each airport, TDOT Region, and the state are defined by the total jobs, payroll, value added, and business revenue generated by aviation in the state.

#### IOBS

**İ** 220,936 employed

Number of employed people, including full-time and part-time

#### **PAYROLL**

(9) \$13 billion

Total employment compensation, including wages and other benefits (e.g., healthcare insurance payments, retirement contributions, etc.); also known as "labor income"

### VALUE ADDED \$21 billion

The economic productivity of each aviation-related business establishment, calculated as business revenue earned minus the cost of purchasing goods and services from other businesses; also reflects a company's or industry's contribution to Tennessee's GDP

### BUSINESS REVENUE (\$) \$40 billion

The incorporation of expenditures needed to administer airports, sales of goods and services by airport tenants, budget expenditures to public sector agencies located on airports, the cost of capital expenditures, and visitor spending in Tennessee's hospitality-related sectors; the term "economic impact" is also used to describe business revenues

#### **Statewide Aviation Benefits**

The statewide economic impact of Tennessee's airports consists of three major categories: On-Airport Activity, Visitor Spending, and Freight/Cargo. Together, they account for **\$40 billion** in economic impact for Tennessee.

# → On-Airport Activity TOTAL OUTPUT \$12 billion

Impacts related to the activity of airport administration, business tenants, and capital improvements on airports

# → Visitor Spending TOTAL OUTPUT \$9 billion

Impacts related to out-of-state visitor spending at both commercial service and general aviation airports

# → Freight/Cargo TOTAL OUTPUT \$19 billion

Impacts related to air cargo operations



Kimley»Horn

For more information on the Tennessee Aviation Economic Impact Study, visit our webpage at